



SUPERINTENDENT OF PUBLIC INSTRUCTION

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(X) Informational

BULLETIN NO. 050-17 SCHOOL APPORTIONMENT AND FINANCIAL SERVICES

TO: Educational Service District Superintendents
School District Superintendents
School District Business Managers

FROM: Chris Reykdal, Superintendent of Public Instruction

RE: First Addendum to the School District Accounting Manual for the School Year
2016–17

CONTACT: Paul Stone, Supervisor, School District and ESD Accounting
360-725-6303, paul.stone@k12.wa.us

PURPOSE/BACKGROUND

Since its publication in August 2016, changes have become necessary to the *Accounting Manual for Public School Districts in the State of Washington (Accounting Manual)* for the 2016–17 school year.

The State Auditors' Office released information regarding changes to modified accrual financial statement audit reports. This information is incorporated into the Introduction section of the Accounting Manual. This information is provided in Attachment A.

The change to audit reports is also included in Chapter 8, Financial Reporting. Here, the guidance is placed in context with the section titled FINANCIAL AND SINGLE AUDITS. The entire section is provided in Attachment B.

The federal Office of Management and Budget (OMB) issued rules that combined several OMB Circular documents into one document titled "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards." This document is commonly referred to as the Uniform Grant Guidance (UGG). In consideration, modifications have been made in Chapter 10 of the *Accounting Manual*. Chapter 10 is reproduced in Attachment C.

Several narrative modifications have been made on the topic of Interfund Activity. Topical guidance was intermingled throughout several Chapters. Efforts have been made to compile

BULLETIN NO. 050-17 SAFS

Page 2

August 10, 2017

the guidance into one comprehensive section in Chapter 3. This information is provided in Attachment D.

INFORMATION AND ASSISTANCE

For questions regarding this bulletin, please contact Paul Stone, Supervisor of School District and ESD Accounting at 360-725-6303 or by email at paul.stone@k12.wa.us. The OSPI TTY number is 360-664-3631.

This bulletin is also available on the OSPI website at <http://www.k12.wa.us/BulletinsMemos/bulletins2017.aspx>.

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Attachment A: SAO's notification on changes to modified accrual financial statement audit reports

Attachment B: Chapter 8, section on Financial and Single Audits

Attachment C: Chapter 10, Federal Grants Management

Attachment D: Interfund Activity edits and compilation; Property Taxes Receivable edits

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